

## **IDE Group Holdings Plc**

### **Potential sale of subsidiary**

28 September 2021

IDE Group Holdings plc (the “Company”), the mid-market network, cloud and IT managed services provider, announces that it is in advanced discussions to sell its wholly owned subsidiary, IDE Group Connect Limited (“Connect”) for an expected consideration of £250,000. The Company will issue a further update in due course.

The Company will release its interim results for the 6 months ended 30 June 2021 on 30 September 2021.

#### **For more information, contact:**

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The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU No. 596/2014) which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. Upon the publication of this announcement, this inside information is now considered to be in the public domain.