

Tialis Essential IT Plc
(“Tialis” or the “Company”)

22 November 2022

Issue of Equity

Tialis, the mid-market network, cloud and IT Managed Services provider, announces that the Company has issued 104,000 ordinary shares of 1p each in the Company (“Ordinary Shares”) to an employee in lieu of a cash bonus for 2021 at 89.2p per Ordinary Share, in the first of three equal tranches.

Application has been made for 104,000 Ordinary Shares to be admitted to trading on AIM (“Admission”) and it is expected that this will occur on 24 November 2022. These shares will rank pari passu in all respects with the Company's existing issued Ordinary Shares.

The Company's issued share capital now consists of 21,829,449 Ordinary Shares, of which there are no shares in Treasury. Therefore the above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

For more information, contact:

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