

20 April 2021

IDE Group Holdings Plc
("IDE" or the "Company")

Directorate Change

IDE Group Holdings plc, the mid-market network, cloud and IT managed services provider, is pleased to announce that David Templeman has been appointed as Chief Financial Officer and Executive Director with immediate effect.

David is a highly experienced finance professional who began his career at BDO and progressed rapidly to Partner where he provided advisory and commercial business support to fast-growth European and US businesses, focusing on strategic business advice including M&A and exit-planning. After leaving BDO, David has gained significant commercial experience as CFO including at Orbian (a Citigroup & SAP joint venture), FDM Group and Applied Systems (Europe).

Andy Parker, Executive Chairman said "We are delighted to welcome David to the Board. His significant experience both in finance and the sector will be of great benefit to the Company going forwards".

IDE Group Holdings Plc
Andy Parker, Non-Executive Chairman

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finnCap Limited
Nominated Adviser and Broker
Corporate finance: Jonny Franklin-Adams/ Charlie Beeson
ECM: Tim Redfern/ Richard Chambers

Tel: +44 (0)20 7220 0500

The following information is disclosed in relation to David George Templeman, age 57, pursuant to Schedule Two paragraph (g) and Rule 17 of the AIM Rules for Companies:

Current Directorships / Partnerships:

- None

Previous Directorships / Partnerships (held in the past five years)

- Virtusales (Euorpe) GmbH
- Virtusales (Canada) Inc
- Virtusales (North America) LLC

David Templeman has no beneficial interest in the equity securities of IDE Group Holdings plc.