

20 February 2020

IDE Group Holdings plc

Change in Directors' Holdings

IDE Group Holdings plc (LSE:IDE, "Company" or "IDE") received notification on 20 February 2020 from Kestrel Partners LLP ("Kestrel") that on 20 February 2020 it sold, on behalf of its discretionary clients, 350,000 ordinary shares of 2.5p each ("Shares") in the Company from accounts managed by Kestrel to the client's broker accounts at a price of £0.03843.

The notification by Kestrel also included the matters set out below:

Kestrel is the investment manager to Kestrel Opportunities, a cell of Guernsey Portfolios PCC Limited ("Kestrel Opportunities"), and various other clients. This disclosure relates to indirect Shares and voting rights in the Company that are managed by Kestrel on a discretionary basis.

Mr Sebastian White is a Senior Investment Director at Kestrel. He does not have any beneficial interest in Kestrel or in any of Kestrel's clients.

Prior to the transfer of Shares, Kestrel on a combined basis indirectly held Shares and voting rights over 34,403,438 Shares in the Company.

Following this transaction and on a combined basis, Kestrel indirectly holds voting rights over 34,053,438 Shares in the Company, which represents approximately 8.50% of the Company's issued share capital.

Kestrel's interest in the Shares in the Company is held through the following nominees:

Holding type	Nominee	No. of shares	% of issued share capital
Indirect	Bank of New York Nominees Ltd	28,189,212	7.03%
Indirect	JIM Nominees Limited	1,424,628	0.36%
Indirect	Bank of New York Nominees Ltd	79,590	0.02%
Indirect	Bank of New York Nominees Ltd	4,360,008	1.09%

For further information contact:

IDE Group Holdings plc
Andy Parker, Executive Chairman

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finnCap Ltd

Nominated Adviser and Broker

Corporate finance: Jonny Franklin-Adams/ Scott Mathieson/ Hannah Boros

ECM: Tim Redfern/ Richard Chambers

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Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Kestrel Partners LLP	
2	Reason for the notification		
a)	Position/status	PCA – Sebastian White (non-executive director IDE Group Holdings plc)	
b)	Initial notification /Amendment	Initial	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	IDE Group Holdings plc	
b)	LEI	213800HA4PK7BHINK929	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	2.5p Ordinary Shares ISIN: GB00B4NJ4984	
b)	Nature of the transaction	Sale	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£0.03843	350,000 shares
d)	Aggregated information - Aggregated volume	Total 350,000 shares @ GBP 0.03843	

	- Price	
e)	Date of the transaction	2020-02-20
f)	Place of the transaction	London Stock Exchange